

U.P. Catholic Credit Union

Member Link

Volume 1 Issue 25
1st Quarter 2011

WWW.UPCCU.COM



Hours of Operation

Main Office

1001 W. Baraga, Marquette

Lobby:

Monday - Friday 9-5

Saturday 9-12

Drive Thru:

Monday - Thursday 8-5

Friday 8-7

Saturday 8-12

South Branch

1600 S. Front St., Marquette

Lobby:

Monday - Friday 9-6

Saturday - Closed

Drive Thru:

Monday - Friday 9-6

Saturday 9-1

Go Green with your Credit Union

Are you someone who wants to reduce your environmental impact as much as possible? Going green has many advantages, part of which is doing what is best for the environment. You can also be green and financially responsible at the same time with UPCCU. Not only will you feel better about the environment, but you will also be supporting a locally owned and operated financial institution, with you being one of the owners!

Here are four ways you can go green at your credit union:

1. **Direct Deposit** - With direct deposit you have your pay check automatically deposited into your account. Direct deposit is safer and requires one less trip to the credit union, reducing vehicle emissions. Check with your employer for more information and start direct deposit today!
2. **eStatements** - With eStatements you access your monthly account statement online. This reduces the amount of paper needed, saving a few trees along the way. eStatements also allow you to have an archive of your statements with the ability to download them to your computer, so you can continue to store your past statements, but without using paper.
3. **Online Bill Pay** - With online bill pay services, you can help reduce paper use for bills, checks, and envelopes. You'll save a little on postage as well while keeping a few trees from being chopped down for all that paper. Online Bill Pay is also convenient, allowing you to schedule regular monthly payments so you are never late again.
4. **Auto Loan** - With an auto loan from UPCCU, you can finance a new or used hybrid or electric car. What better way to go green than to reduce greenhouse gases every time you get behind the wheel? Not only will you help the planet, but you will get the best possible rates on an auto loan with us at UPCCU.

Save to Win

We've all played games of chance at one time or another. And usually it boils down to throwing your hard-earned money away. How would you like a chance to win \$100,000 and save your hard-earned money at the same time? That's what Save to Win is all about! With a Save to Win certificate, every \$25 deposit helps build your savings and gets you another chance to win-up to 10 chances every month! Plus, all the money you deposit into the Save to Win account is still yours, with interest! Stop by to find out more and how you can be involved in Save to Win. Some restrictions may apply.

Holidays this Quarter

New Years Day	Jan 1*
Martin Luther King Day	Jan 17
Valentines Day	Feb 14
Presidents Day	Feb 21*
St. Patrick's Day	March 17

*Credit Union Closed



Election of Directors

Sandy Villa-Mogush, Gail Anthony and Brian Kulbieda have been officially nominated by the Board of Directors to fill the three-year Board of Directors terms expiring for Sandy Villa-Mogush, Mary Lou Nelson and Fred Donckers. If you are a member of the U.P. Catholic Credit Union, and at least 18 years old, you are eligible to submit a petition to run for the Board of Directors. Petitions are now available at UPCCU and are due by February 11, 2011. This year's election of directors is scheduled for April 1 – 22, 2011.

Credit Unions are member-owned, non-profit, cooperative financial institutions that operate solely to meet the needs of their members. Credit Unions are governed by their members for the benefit of their members. This credit union focus allows for reasonable pricing of services while remaining fiscally responsible. Directors create policies for Credit Unions to ensure a safe and efficient operation. Members of our Board of Directors are volunteers who receive no salary for their work. Their voluntary service enables us to keep our operating costs down. It is also one of the unique aspects that make Credit Unions operate differently than banks. Interested members should contact Tom Blake or Suanne Debski at our Credit Union for more information. Our annual meeting is scheduled for May 23, 2011.

Members Financial Services

Have you ever wondered: "What does the Federal Reserve really do?" The Federal Reserve, commonly referred to as The Fed, was created to foster a sound banking system and a healthy economy by serving as the banker's bank, the government's bank, the nation's money manager and the regulator of financial institutions.

How the Federal Reserve's Actions Can Influence Interest Rates:

Open-Market Operations - The Fed constantly buys and sells U.S. government securities in the financial markets, which in turn influences the level of interest rates in the banking system.

Discount Rate - This is the interest rate that banks pay on short-term loans from the Federal Reserve. This can affect how much banks charge people that borrow money from the bank.

Reserve Requirements - This is the amount of physical funds a financial institution is required to hold in reserve against deposits in customer accounts. It determines how much money banks can loan to its customers. For example, the more reserves the Fed requires, the less the bank can loan.

Influence Not Control - It's important to remember that the Fed does not dictate market interest rates. It merely tries to influence them.

Stay True to Your Goals and Your Plan - Regardless of the direction taken by the Fed, or resulting fluctuations in the market, the key for investors is to stay focused on the long-term. Discuss your questions or concerns with an experienced financial advisor. Together you can map a strategy to reach your financial goals and not only understand, but weather, various economic conditions.

Geno Maino is a Financial Advisor with MEMBERS Financial Services located at UPCCU. If you have any questions, or would like to provide feedback, regarding the information presented in this article, you may contact Loretta Roncaglione at (906) 228-7080 ext 145. Representative is not a tax advisor or legal expert. For information regarding specific tax situations, please contact a tax professional. For legal advice, consult an attorney.

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You will be receiving your 1099 or 1098 interest statements this month. Please verify that the information is correct on them.