

U.P. Catholic Credit Union

Member Link

Volume 1 Issue 2010
1st Quarter 2010

WWW.UPCCU.COM



Hours of Operation

Main Office

1001 W. Baraga, Marquette

Lobby:

Monday - Friday 9-5

Saturday 9-12

Drive Thru:

Monday - Thursday 8-5

Friday 8-7

Saturday 8-12

South Branch

1600 S. Front St., Marquette

Lobby:

Monday - Friday 9-6

Saturday - Closed

Drive Thru:

Monday - Friday 9-6

Saturday 9-1



Holidays this Quarter

New Years Day	Jan 1*
Martin Luther King Day	Jan 18
Valentines Day	Feb 14
Presidents Day	Feb 15*

*Credit Union Closed

Michigan Credit Unions see Growth

At a time when consumers are searching for financial institutions that are trusted and have their best interest in mind, Michigan credit unions are proving that moving money to a local institution is beneficial. Michigan's 335 credit unions continue to show growth in loans, deposits and membership: adding a record 59,000 members in 2009, the most in more than five years. Eleven new branches were opened in the third quarter of 2009 bringing the total number of Michigan credit union branches to 1,043 with 59 shared branches.

Michigan's 4.4 million credit union members enjoyed low loan rates as new auto loans grew 5.8 percent over the 12 months preceding September, 2009. In total, Michigan credit unions now hold \$2.33 billion in new auto loans. The "Invest in America" program, which has facilitated 215,000 vehicle sales, helped drive the growth in new auto loans with discounts through GM and Chrysler. Used vehicle loans grew 5.1 percent over the same period equating to \$3.9 billion. Deposits showed strong growth with an 11.8 percent annualized rate, leading to an 11.7 percent increase in credit union assets to \$37.4 billion.

As other financial institutions have made it more difficult for consumers to get loans or added new fees on checking and savings accounts, credit unions have continued to offer consumer-friendly alternatives," says MCUL President/CEO David Adams. "Our growth demonstrates that credit unions are the financial institution of choice during tough economic times. Consumers are seeing the benefits of belonging to a credit union."

As we enter a new year and say goodbye to another, we would like to take this time to thank you for being a member of the U.P. Catholic Credit Union. From our humble beginnings in the basement of St. Peter's Cathedral, to our offices on Baraga Avenue and Front Street, we still strive to be your number one financial resource. Offering products from bill pay to IRA's to Mortgages, we hope to be there for you when life happens. Happy New Year to you and your family.

Power Points

Are you one of the over 350 UPCCU members that have accessed your Power Points account? There are many ways that you can use your points. By using your Power Points you can raise your CD rate or lower your rate on a new loan. The best part is, you don't have to do anything to receive the points, they are yours simply by being a member. To check how many points you have, go to our web site, www.upccu.com and click on the link that says, "Check Power Points Here." Then enter your account number and your password. If you never logged in before, use the last four numbers of your social security number. You can also call or stop by either branch for employee assistance.

Election of Directors

Mark Canale, Scott Jamieson, and Andy Wasilewski (currently serving on the Supervisory Committee) have been officially nominated by the Board of Directors to fill the three-year Board of Directors terms expiring for Mark Canale, Scott Jamieson, and Pat Ruecker. If you are a member of the U.P. Catholic Credit Union, and at least 18 years old, you are eligible to submit a petition to run for the Board of Directors. Petitions are now available at UPCCU and are due by February 12, 2010. This year's election of directors is scheduled for April 1 – 16, 2010.

Credit Unions are member-owned, non-profit, cooperative financial institutions that operate solely to meet the needs of their members. Credit Unions are governed by their members for the benefit of their members. This credit union focus allows for reasonable pricing of services while remaining fiscally responsible. Directors create policies for Credit Unions to ensure a safe and efficient operation. Members of our Board of Directors are volunteers who receive no salary for their work. Their voluntary service enables us to keep our operating costs down. It is also one of the unique aspects that make Credit Unions operate differently than banks. Interested members should contact Tom Blake or Suanne Debski at our Credit Union for more information. Our annual meeting is scheduled for May 24, 2010.

Coming Soon: Debit Card Enhancements

Your U.P. Catholic Credit Union Debit Card will soon be enhanced to allow Personal Identification Number (PIN) transactions. This enhancement allows you to request cash back as part of your transaction. You may still select credit if you prefer to sign for your purchase, but the cash back option will not be available. The ATM functions are unchanged.

The benefits of using your debit card with a PIN include quicker checkout (no signature required), ability to get cash back, immediate posting of transactions for easier bookkeeping and the security of PIN transactions.

If you have any questions, please stop in or call us at 906-228-7080.

Members Financial Services

Work With Someone You Trust

A Message from the MEMBERS Financial Services Program

We would like to introduce to you our new MEMBERS Financial Services Representative Geno Maino. He is here to help you reach your financial goals and to help you make sound financial decisions consistent with your risk tolerance, investment time-lines and goals.



The program works in cooperation with the credit union and complements the products and services the credit union makes available to you. Together we can provide a total package to help you realize your full financial potential.

When it comes to insurance and investments, we understand the importance of a trusted partner. Contact the MEMBERS Financial Services Representative today at (906) 228-7080 ext 145 to make an appointment with Geno's coordinator, Loretta Roncaglione, for a no-cost, no-obligation appointment.

Representatives are registered, securities are sold, and investment advisory services offered through CUNA Brokerage Services, Inc. (CBSI), member FINRA/SIPC, a registered broker/dealer and investment advisor, 2000 Heritage Way, Waverly, Iowa 50677, toll-free (866) 512-6109. Nondeposit investment and insurance products are not federally insured, involve investment risk, may lose value and are not obligations of or guaranteed by the financial institution. CBSI is under contract with the financial institution, through the financial services program, to make securities available to members.

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You will be receiving your 1099 or 1098 interest this month, please verify that the information is correct on them.